

AMARILLO AREA HOUSING REPORT

JANUARY – SEPTEMBER 2010 (Single-family homes)

	2009	2010	% Change
Number of Closed Sales	1956	1935	1.1%
Sales Volume	\$274,760,419	\$277,896,283	1.1%
Average Sales Price	\$141,410	\$144,813	2.4%
Median Sales Price	\$127,000	\$129,750	0.7%
Single Family Homes for Sale	1371	1398	2.0%

The above figures were compiled by Prudential Ada, REALTORS using Amarillo Association of REALTORS MLS data. Average sales price does not reflect sales in which no price was reported and variances may exist between other published information due to the method used on "no price" reports. Sales reported outside Potter and Randall Counties were not tabulated.

Amarillo housing activity has remained steady throughout 2010 with a slight drop in sales during the 3rd quarter. A look at the numbers indicates a slightly higher inventory and a somewhat slower demand. This slowdown is likely a result of the tax credits expiring earlier in the year.

Lower mortgage interest rates around 4.0 - 4.5% on fixed rated loans have helped home purchases and refinances.